

APPROPRIATIONS COMMITTEE

November 16, 2009

Present: Chairman Elaine Kelly
Janice Hight
Rick Nieber
Dan McInnis
Tony Poteete

Absent: Bob D'Amico

Also Present: Town Administrator John W. Coderre

The meeting was called to order at 7:30 p.m. in the Selectmen's Meeting Room.

Approval of Meeting Minutes

R. Nieber moved acceptance of the October 26, 2009 meeting minutes; J. Hight seconded; approved unanimously.

Comprehensive Financial Policies

The Town Administrator updated the Appropriations Committee on the status of the draft Financial Policies which were presented at their last meeting. The Committee discussed the policies in more detail.

The Treasurer/Collector reviewed the new investment policy. By consensus, some formatting modifications will be made to, Investments, Section III "E. standards of care".

The Town Administrator indicated that some minor formatting is still to be done but the Financial Policies are substantively complete.

J. Hight moved approval of the Financial Policies as amended; R. Nieber seconded; approved unanimously.

Information Requests

The Committee reviewed a list of information requests for the Town and Schools. E. Kelly will forward the School items to the Superintendent.

Adjournment

8:50 p.m. – J. Hight moved to adjourn; R. Nieber seconded; approved unanimously.

Respectfully submitted,

John W. Coderre

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